

# BUTLER | SNOW

January 12, 2026

Pursuant to Resolution #06-1-2025 (the "Resolution") adopted by the Board of Directors (the "Board") of the Lower South Platte Water Conservancy District (the "District") on June 3, 2025, the Board determined and declared that the District will track, or will cause how much of the Principal Refund Amount and accrued interest was refunded in the prior year and what the then-current outstanding balance of the Principal Refund Amount and accrued interest is to be tracked, and will post public notice at least annually setting forth how much of the Principal Refund Amount and accrued interest was refunded in the prior year and what the then-current outstanding balance of the Principal Refund Amount and accrued interest is until the Total Refund Amount is satisfied. Additionally, on July 1, 2025, the District Court for Logan County, Colorado (the "Court") issued an order (the "Order") requiring the District to submit to the Court an annual report of its compliance with, and progress towards, the refund plan. In accordance with the requirements of the Resolution and the Order, the District hereby submits the following information and has certified that it is in compliance with the refund plan:

Original Principal Refund Amount	\$1,684,432.32
Outstanding balance of the Principal Refund Amount as of 12/31/2025	\$1,684,432.32
Accrued interest as of 12/31/2025	\$666,878.94
Total outstanding Total Refund Amount as of 12/31/2025	\$2,351,311.26

Amount refunded in 2026 through temporary mill levy reduction	\$393,526.00
Amount of refund applied to accrued interest on 2020 overcollection	\$189,952.56
Amount of refund applied to Principal Refund Amount of the 2020 overcollection	\$203,573.44
Outstanding balance of the Principal Refund Amount after the 2026 refund	\$1,480,858.88

Respectfully submitted,

*Butler Snow LLP*

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